

**Consolidated Annual Financial
Report of the Administrative Agent
for
the UNDG Haiti Reconstruction Fund**

for the period 1 January to 31 December 2020

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

May 2021

PARTICIPATING ORGANIZATIONS



Food and Agriculture
Organization



International Labour
Organization



International
Organization for
Migration



United Nations
Development
Programme



United Nations
Environmental
Programme



United Nations
Population Fund



UN Centre for Human
Settlement



UN Office for Project
Services

CONTRIBUTORS

INTERNATIONAL DEVELOPMENT ASSOCIATION (WB)

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

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INTRODUCTION

This Consolidated Annual Financial Report of the **UNDG Haiti Reconstruction Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2020** and provides financial data on progress made in the implementation of projects of the **UNDG Haiti Reconstruction Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/HRF00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2020 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **UNDG Haiti Reconstruction Fund** using the pass-through funding modality as of 31 December **2020**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<http://mptf.undp.org/factsheet/fund/HRF00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2020**, 1 contributor deposited US\$ **167,580,000** in contributions and US\$ **735,909** was earned in interest. Refunds to contributors were US\$ **(726,380)**

The cumulative source of funds was US\$ **167,589,529**.

Of this amount, US\$ **165,469,279** has been net funded to **8** Participating Organizations, of which US\$ **154,724,267** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **1,675,800**. Table 1 provides an overview of the overall sources, uses, and balance of the **UNDG Haiti Reconstruction Fund** as of 31 December 2020.

Table 1. Financial Overview, as of 31 December 2020 (in US Dollars)

	Annual 2019	Annual 2020	Cumulative
Sources of Funds			
Contributions from donors	-	-	167,580,000
Fund Earned Interest and Investment Income	10,494	4,708	41,898
Interest Income received from Participating Organizations	-	4,483	694,011
Refunds by Administrative Agent to Contributors	(22,053)	(10,156)	(726,380)
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	(11,559)	(965)	167,589,529
Use of Funds			
Transfers to Participating Organizations	-	-	165,904,200
Refunds received from Participating Organizations	(48,473)	(15,065)	(434,921)
Net Funded Amount	(48,473)	(15,065)	165,469,279
Administrative Agent Fees	-	-	1,675,800
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	-
Bank Charges	11	13	350
Other Expenditures	-	-	-
Total: Uses of Funds	(48,463)	(15,053)	167,145,429
Change in Fund cash balance with Administrative Agent	36,904	14,088	444,101
Opening Fund balance (1 January)	393,109	430,013	-
Closing Fund balance (31 December)	430,013	444,101	444,101
Net Funded Amount (Includes Direct Cost)	(48,473)	(15,065)	165,469,279
Participating Organizations' Expenditure (Includes Direct Cost)	2,245,553	11,871,037	154,724,267
Balance of Funds with Participating Organizations			10,745,012

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2020.

The **UNDG Haiti Reconstruction Fund** is currently being financed by 1 contributor, as listed in the table below.

The table below includes commitments made up to 31 December 2020 through signed Standard Administrative Agreements, and deposits made through 2020. It does not include commitments that were made to the fund beyond 2020.

Table 2. Contributors' Commitments and Deposits, as of 31 December 2020 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2019 Deposits	Current Year Jan-Dec-2020 Deposits	Total Deposits
INTERNATIONAL DEVELOPMENT ASSOCIATION	167,580,000	167,580,000	-	167,580,000
Grand Total	167,580,000	167,580,000	-	167,580,000

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2020**, Fund earned interest amounts to US\$ **41,898**.

Interest received from Participating Organizations amounts to US\$ **694,011**, bringing the cumulative interest received to US\$ **735,909**.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2020 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2019	Current Year Jan-Dec-2020	Total
Administrative Agent			
Fund Earned Interest and Investment Income	37,190	4,708	41,898
Total: Fund Earned Interest	37,190	4,708	41,898
Participating Organization			
FAO	4,228	4,483	8,711
UNDP	635,668		635,668
UNOPS	49,632		49,632
Total: Agency earned interest	689,528	4,483	694,011
Grand Total	726,718	9,192	735,909

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2020, the AA has transferred US\$ **165,904,200** to **8** Participating Organizations (see list below).

4.1 TRANSFER BY PARTICIPATING ORGANIZATION

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2020 (in US Dollars)

Participating Organization	Prior Years as of 31-Dec-2019			Current Year Jan-Dec-2020			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	5,440,580	(15,039)	5,425,541		(15,065)	(15,065)	5,440,580	(30,104)	5,410,476
ILO	5,255,755	(4,380)	5,251,375				5,255,755	(4,380)	5,251,375
IOM	18,360,592		18,360,592				18,360,592		18,360,592
UNDP	99,709,427	(394,263)	99,315,164				99,709,427	(394,263)	99,315,164
UNEP	5,105,775		5,105,775				5,105,775		5,105,775
UNFPA	85,600		85,600				85,600		85,600
UNHABITAT	12,780,640		12,780,640				12,780,640		12,780,640
UNOPS	19,165,831	(6,174)	19,159,657				19,165,831	(6,174)	19,159,657
Grand Total	165,904,200	(419,856)	165,484,344		(15,065)	(15,065)	165,904,200	(434,921)	165,469,279

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2020** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The **2020** expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/HRF00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2020**, US\$ **(15,065)** was net funded to Participating Organizations, and US\$ **11,871,037** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **165,469,279** and cumulative expenditures reported by the Participating Organizations amount to US\$ **154,724,267**. This equates to an overall Fund expenditure delivery rate of **94** percent.

Table 5.1. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2020 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2019	Current Year Jan-Dec-2020	Cumulative	
FAO	5,440,580	5,410,476	5,399,392	(31)	5,399,361	99.79
ILO	5,255,755	5,251,375	5,251,375		5,251,375	100.00
IOM	18,360,592	18,360,592	18,360,592		18,360,592	100.00
UNDP	99,709,427	99,315,164	76,605,912	11,974,714	88,580,626	89.19
UNEP	5,105,775	5,105,775	5,105,775		5,105,775	100.00
UNFPA	85,600	85,600	85,600		85,600	100.00
UNHABITAT	12,780,640	12,780,640	12,889,533	(108,252)	12,781,280	100.01
UNOPS	19,165,831	19,159,657	19,155,052	4,605	19,159,657	100.00
Grand Total	165,904,200	165,469,279	142,853,231	11,871,037	154,724,267	93.51

5.2 EXPENDITURE BY PROJECT

Table 5.2 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.2. Expenditure by Project within Sector, as of 31 December 2020 (in US Dollars)

Sector / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Agriculture							
00099991	UNDG/HRF-12 Dairy Production	FAO	Operationally Closed	1,287,000	1,287,000	1,275,886	99.14
00099990	UNDG/HRF-11 Seed Production	FAO	Operationally Closed	693,000	677,935	677,935	100.00
00080492	UNDG/HRF-9 Production Laitiere	FAO	Financially Closed	1,980,000	1,965,724	1,965,724	100.00
Agriculture: Total				3,960,000	3,930,659	3,919,545	99.72
Capacity Building							
00102176	UNDG/HRF-13 Vocational Trainin	UNDP	On Going	16,830,000	16,830,000	6,648,203	39.50
00106221	UNDG/HRF-14 Health	UNDP	On Going	19,800,000	19,800,000	19,285,687	97.40
00097553	UNDG/HRF-10 Appui au Cycle	UNDP	Operationally Closed	990,000	989,432	989,470	100.00
00080016	UNDG/HRF-5 Capacites CIRH	UNDP	Financially Closed	990,000	990,000	990,000	100.00
Capacity Building: Total				38,610,000	38,609,432	27,913,361	72.30
Debris Removal and Management							
00076883	UNDG/HRF-1 Gestion des Débris	UNDP	Financially Closed	16,780,500	16,780,500	16,780,500	100.00
00082555	UNDG/HRF-1 Gestion des Débris II	ILO	Financially Closed	2,728,500	2,724,140	2,724,140	100.00
00082555	UNDG/HRF-1 Gestion des Débris II	UNDP	Financially Closed	19,507,000	19,282,036	19,282,036	100.00
00082555	UNDG/HRF-1 Gestion des Débris II	UNHABITAT	Financially Closed	2,514,500	2,514,500	2,514,500	100.00
Debris Removal and Management: Total				41,530,500	41,301,176	41,301,176	100.00
Disaster Risk Reduction							
00079112	UNDG/HRF-6 Plan de Prevention	UNDP	Operationally Closed	9,860,400	9,860,400	9,860,476	100.00
00077386	UNDG/HRF-4 Capacity building i	IOM	Financially Closed	1,980,000	1,980,000	1,980,000	100.00
Disaster Risk Reduction: Total				11,840,400	11,840,400	11,840,476	100.00
Environment & Sustainable Devt							

00077387	UNDG/HRF-2 Disaster Risk Reduction	FAO	Financially Closed	1,480,580	1,479,817	1,479,817	100.00
00077387	UNDG/HRF-2 Disaster Risk Reduction	UNDP	Financially Closed	6,439,420	6,358,503	6,358,503	100.00
00077735	UNDG/HRF-3 Southwest Sustainab	UNEP	Financially Closed	5,105,775	5,105,775	5,105,775	100.00
00077735	UNDG/HRF-3 Southwest Sustainab	UNOPS	Financially Closed	2,814,225	2,814,225	2,814,225	100.00
Environment & Sustainable Devt: Total				15,840,000	15,758,319	15,758,319	100.00

Housing							
00079654	UNDG/HRF-7 Appui à reconstr	IOM	Operationally Closed	12,585,330	12,585,330	12,585,330	100.00
00079654	UNDG/HRF-7 Appui à reconstr	UNDP	Operationally Closed	1,486,230	1,429,771	1,391,229	97.30
00079654	UNDG/HRF-7 Appui à reconstr	UNFPA	Operationally Closed	85,600	85,600	85,600	100.00
00079654	UNDG/HRF-7 Appui à reconstr	UNHABITAT	Operationally Closed	10,266,140	10,266,140	10,266,780	100.01
00079920	UNDG/HRF-8 16 quartiers 6 camp	ILO	Operationally Closed	2,527,255	2,527,235	2,527,235	100.00
00079920	UNDG/HRF-8 16 quartiers 6 camp	IOM	Operationally Closed	3,795,262	3,795,262	3,795,262	100.00
00079920	UNDG/HRF-8 16 quartiers 6 camp	UNDP	Operationally Closed	7,025,877	6,994,523	6,994,523	100.00
00079920	UNDG/HRF-8 16 quartiers 6 camp	UNOPS	Operationally Closed	16,351,606	16,345,432	16,345,432	100.00
Housing: Total				54,123,300	54,029,293	53,991,391	99.93

Grand Total				165,904,200	165,469,279	154,724,267	93.51
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5.3 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. See table below.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

Table 5.3. Expenditure by UNDG Budget Category, as of 31 December 2020 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2019	Current Year Jan-Dec-2020	Total	
Supplies, Commodities, Equipment and Transport (Old)	3,548,762	-	3,548,762	2.45
Personnel (Old)	4,729,024	-	4,729,024	3.26
Training of Counterparts (Old)	275,828	-	275,828	0.19
Contracts (Old)	23,895,304	-	23,895,304	16.48
Other direct costs (Old)	613,137	-	613,137	0.42
Staff & Personnel Cost (New)	18,286,354	184,442	18,470,796	12.74
Suppl, Comm, Materials (New)	7,549,460	1,010,696	8,560,156	5.90
Equip, Veh, Furn, Depn (New)	3,657,232	498,529	4,155,761	2.87
Contractual Services (New)	50,828,790	7,306,517	58,135,307	40.09
Travel (New)	2,908,929	653,168	3,562,097	2.46
Transfers and Grants (New)	7,188,071	(24,500)	7,163,571	4.94
General Operating (New)	10,445,978	1,456,823	11,902,802	8.21
Programme Costs Total	133,926,870	11,085,676	145,012,546	100.00
¹ Indirect Support Costs Total	8,926,361	785,361	9,711,721	6.70
Total	142,853,231	11,871,037	154,724,267	

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2020, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the FundH. Cumulatively, as of 31 December 2020, US\$ **1,675,800** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **785,361** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **9,711,721** as of 31 December 2020.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.