

**Consolidated Annual Financial
Report of the Administrative Agent
for
the Uruguay One UN Coherence Fund**

for the period 1 January to 31 December 2018

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2019

PARTICIPATING ORGANIZATIONS

	Food and Agriculture Organization
	International Labour Organisation
	International Organization for Migration
	United Nations Development Programme
	United Nations Environment Programme
	United Nations Educational, Scientific and Cultural Organization
	United Nations Population Fund
	United Nations Children's Fund
	UN Industrial Development Organization
	UN Office for Drug and Crime
	UN Office for Project Services
	UNWOMEN

CONTRIBUTORS

	Expanded DaO Funding Window
	Government of the Netherlands
	Government of Norway
	Government of Spain

INTRODUCTION

This Consolidated Annual Financial Report of the **Uruguay One UN Coherence Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2018** and provides financial data on progress made in the implementation of projects of the **Uruguay One UN Coherence Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/UY100>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2018 FINANCIAL PERFORMANCE

The table below provides an overview of the overall sources, uses, and balance of the **Uruguay One UN Coherence Fund** as of 31 December 2018. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/UY100>.

SOURCES AND USES OF FUNDS

As of 31 December 2018, 4 contributors deposited US\$ 14,871,846 in contributions and US\$ 279,655 was earned in interest.

The cumulative source of funds was US\$ **15,151,501**

Of this amount, US\$ **14,965,891** has been net funded to **12** Participating Organizations, of which US\$ **14,940,005** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **148,719**

Financial Overview, as of 31 December 2018 (in US Dollars)

	Annual 2017	Annual 2018	Cumulative
Sources of Funds			
Contributions from donors	-	-	14,871,846
Fund Earned Interest and Investment Income	278	677	205,816
Interest Income received from Participating Organizations	1,101	-	73,839
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	1,379	677	15,151,501
Use of Funds			
Transfers to Participating Organizations	-	-	14,686,939
Refunds received from Participating Organizations	(13,794)	-	(249,164)
Net Funded Amount	(13,794)	-	14,437,775
Administrative Agent Fees	-	-	148,719
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	528,116
Bank Charges	1	2	256
Other Expenditures	-	-	-
Total: Uses of Funds	(13,793)	2	15,114,865
Change in Fund cash balance with Administrative Agent	15,173	675	36,637
Opening Fund balance (1 January)	20,789	35,961	-
Closing Fund balance (31 December)	35,961	36,637	36,637
Net Funded Amount (Includes Direct Cost)	(13,794)	-	14,965,891
Participating Organizations' Expenditure (Includes Direct Cost)	514,616	134	14,940,005
Balance of Funds with Participating Organizations			25,886